



Administration and Finance

FY2004 GAA Overview

| Spending Reductions (millions) | |
|---------------------------------------|--------------|
| Local Aid (includes Chapter 70) | 438 |
| Medicaid (net savings) | 312 |
| Other Health and Human Services | 249 |
| Higher Education | 208 |
| Public Safety | 43 |
| All other | 441 |
| Total Spending Cuts | 1,691 |
| Additional Revenues (millions) | |
| Closing of Tax Loopholes | 174 |
| Additional Tobacco Revenues | 106 |
| Additional Federal Revenues (FMAP) | 100 |
| Additional Fee Revenue | 260 |
| Total Additional Revenues | 640 |
| Restructuring (millions) | |
| Transfer of Property to Pension Trust | 145 |
| GIC | 88 |
| Teacher Quality Endowment Trust | 62 |
| Additional Surplus/Abandoned Property | 40 |
| Total Restructuring | 335 |